



# PLUSPLUS CAPITAL

## Monthly Report July 2023

7 August 2023



## Operational highlights

- Due to higher-than-expected costs in relation to restructuring outstanding Baltic bonds, PlusPlus did not pay the coupon of the EUR Bond 2022/2026 on 31 July 2023. The Company intends to fulfil its obligations of interest payment through a share issue.
- Share issue was announced in July and the subscription period of is open until 29 September 2023. Currently, approximately two-thirds of the EUR 4.5 million issue has been subscribed. Management looks forward to achieving full subscription by the end of the subscription period.
- Company has convened a meeting of bondholders on 29 August 2023 to propose a standstill until 2 October 2023 on the payment of Interest in connection with the Bonds and on the enforcement of the Guarantees, in order to be able to pay Interest in connection with the Bonds.

## Key figures - July 2023

<b>Collection (TEUR)</b>	<b>1 514</b>
<b>Claim balance (TEUR)</b>	<b>245 875</b>
<b>Number of active claims</b>	<b>67 121</b>