



PLUSPLUS CAPITAL

Monthly Report August 2023

7 September 2023



Operational highlights

- Bondholders Meeting for EUR 2022/2026 bond was scheduled for 29 Aug 2023. PlusPlus did not reach the required participation quorum for the Meeting to resolve a temporary standstill agreement on the outstanding coupon payment of the Eurobond. The Company intends to meet its interest payment obligations by means of a share issue, the subscription period for which runs until 29 September 2023. PlusPlus Capital will provide information on the next steps in due course.
- On 15 Aug 2023, PlusPlus reported Q2 financial results. Main highlights:
 - Incoming payments from clients in Q2 '23 were EUR 5.0 million, compared with EUR 5.1 million in Q1 '23.
 - Cash EBITDA in Q2 '23 decreased approx. 8.1% q-o-q to EUR 3.4.
 - Net profit in Q2 '23 amounted to EUR 0.4 million (Q1 '23: EUR 0.8 million).
 - As of 30 June 2023 ERC is at EUR 215.5 million and increased by 0.7% compared to ERC at the end of Q1 '23 (EUR 213.9 million).
 - In Q2, level of investments remained on very low level. Less than EUR 1 million was invested into new portfolios, bringing the total investment in H1 to EUR 1.4 million.
 - Performance of collection in Q2 was approximately 90 per cent of the budget. This result is not satisfactory and to improve the outcome we have put more emphasis on dealing with claims in bailiff stages. We look forward to benefit from changes made into the process to generate positive effect over the coming months.

Key figures - August 2023

Collection (TEUR)	1 491
Claim balance (TEUR)	246 973
Number of active claims	68 168