

Monthly Report

February

2024

OPERATIONAL HIGHLIGHTS

On 15 Feb 2024, PlusPlus reported Q4 financial results

- Incoming payments from portfolio clients (collections) decreased by 23.6% y-o-y to EUR 4.3 million.
- Cash EBITDA amounted to EUR 2.6 million in Q4 '23 (Q3 '23: EUR 3.2 million).
- Net loss amounted to EUR -16.9 million in Q4 '23 (Q3 '23 net loss: EUR -1.5 million).
- PlusPlus is engaged in the reorganisation process, which entails determining claim amounts, providing creditors with reorganization notices, categorizing creditors based on legal status, drafting the reorganization plan, negotiating and agreeing upon the plan with creditors, obtaining creditor approval through voting, and submitting the plan for court approval by April 1, 2024.

1 328 TEUR

Collection

243 139 TEUR

Claim balance

66 447

Number of active claims
