

Summary of the Reorganisation Plan of PlusPlus Capital Financial S.à r.l. (the Issuer)

Presenting the reorganisation plan to the Luxembourg Court	16 July 2024
Court hearing for official voting and discussions (the Hearing)	6 August 2024
Term for compliance with the reorganisation plan	5 years from the adoption

Restructuring of Holders' claims according to the Reorganisation Plan

Holdings can cast their vote for the Reorganisation Plan by choosing one of the following options:

- A. the principal claim of the Holder is reduced by 65%. The Holder is therefore entitled to receive 35% of the principal claim (**Option A**); or
- B. the principal claim of the Holder is reduced by 50%, meaning that the Holder is entitled to receive 50% of the principal claim (**Option B**); or
- C. the principal claim of the Holder is not reduced (**Option C**); or
- D. vote against the Reorganisation Plan (**Option D**).

Voting instructions

- Voting for the Reorganisation Plan will take place by means of a Holders' meeting that will take place on **12 July 2024 at 14.00 CET**. Holders can cast their vote until **10 July 2024 at 12.00 CET** by appointing a proxyholder to participate in the Holders' meeting on their behalf.
- Please follow these instructions to vote:
 1. Fill in the Proxy Form for the Holders' meeting attached to this letter by specifying **your personal details** and **ticking one relevant box** to choose between the options of the Reorganisation Plan.
 2. Fill in the Special Confirmation with Blocking Notice attached to this letter in order to block your bonds in the securities account so that no transfers of the bonds may take place during the period necessary according to the Reorganisation Plan. This notice is subject to further approval by the depository bank.
 3. Submit Proxy Form and Special Confirmation with Blocking Notice to the Tabulation Agent: Aalto Capital AG, for the attention of **Mr. Manfred Steinbeisser**
e-mail: **manfred.steinbeisser@aaltocapital.com**
by the latest **10 July 2024 at 12.00 CET**.
- Proxy Form and Special Confirmation with Blocking Notice may also be submitted through the Clearing System. Please note that voting through the Clearing System might be subject shorter deadlines and additional instructions by the Holder. More information in this regard can be found from the Convening Notice attached to this letter.
- As an alternative to the Holders' meeting, Holders can also exercise their voting rights during the Hearing in Luxembourg Court, by appointing a proxy to participate and vote during the

Hearing on their behalf. Please see the Convening Notice attached to this letter for more information.

Payment details

The Issuer will ensure the repayment to the Holders based on the above principles and the below repayment schedule forecast (in EUR):

Year	Yearly minimum payment
2024	EUR 7.385 million
2025	EUR 5.497 million
2026	EUR 6.498 million
2027	EUR 6.731 million
2028	EUR 7.013 million
2029	EUR 5.805 million

- FraktionX SRL provides a commitment in the amount of 6 million euros for the financing of the Reorganisation Plan. The financing provided will be used for the prompt payments under Option A.
- All payments to the Holders under the Reorganisation Plan are directly related to the approval of the reorganisation plan of the Issuer's parent company, AS PlusPlus Capital, by the Harju County Court and the payment schedule contained therein.
- According to the reorganisation plan, the obligations of the Holders who have chosen Option A will be fulfilled first, followed by those who have chosen Option B, and finally, those who have chosen Option C, compensating for the greater reduction of principal claims to the Holders who have agreed to a larger reduction by providing them with a more aggressive repayment schedule. Payments by the Issuer shall be made in accordance with the following order of priority:
 1. firstly, 85% of the payments will be paid out to the Holders who have chosen Option A until the Holders that have chosen Option A have been paid out in full amount, 10% to the Holders who have chosen Option B and 5% to the Holders who have chosen Option C.
 2. secondly, after all the claims of the Holders who have chosen Option A have been paid out in full amount, 85% of the payments will be allocated to the Holders who have chosen Option B and 15% to the Holders who have chosen Option C; and
 3. finally, once the claims of the Holders who have chosen Option A and Option B have been paid out in full amount, Holders who have chosen Option C will receive 100% of the payments.
- If the Reorganisation Plan is approved, claims of Holders who voted against the Reorganisation Plan or did not cast their vote at all, will be satisfied according to Option B reflected in the above table, as further detailed in the Reorganisation Plan.

Please note this document merely serves as a summary of the Reorganisation Plan and the voting instructions of the Issuer. Full and detailed information in this regard can be found from the Convening Notice and the Reorganisation Plan attached to this letter.

Kindly contact the Issuer in case of any questions: Kaarel Raik, member of the Management Board, phone: +372 56 606 148, e-mail: kaarel.raik@plusplus.ee.