

Monthly Report

May

2024

OPERATIONAL HIGHLIGHTS

PlusPlus Capital AS Progresses in Restructuring Process

- PlusPlus Capital has made significant progress in restructuring, filing an application for court approval of the reorganization plan on 2 May 2024.
- The reorganization plan received overwhelming support from creditors, covering approximately 180 investors with claims totaling over EUR 87 million, and received approval from investors accounting for about 95% of all covered claims.
- Due to ongoing reorganization processes in both Estonia and Luxembourg and the audit, PlusPlus decided not to publish the regular Q1 2024 financial report. Instead, an overview of primary activities was provided.
- Incoming payments from portfolio clients (collections) decreased by 1.9% q-o-q to EUR 4.2 million while around EUR 0.5 million went into new portfolio purchases.

1 464 TEUR

Collection

240 855 TEUR

Claim balance

65 277

Number of active claims
