



PLUSPLUS CAPITAL
Monthly Report
August 2024



Luxembourg District Court decision

- PlusPlus Capital has received approval from the District Court of Luxembourg to implement the reorganization of its fully owned subsidiary PlusPlus Capital Financial S.à r.l.
- The bondholders' meeting previously approved the reorganization plan by an overwhelming majority. Investors representing over EUR 62 million, or approximately 89% of the total outstanding principal of the bonds, participated in the vote. Of these, around 94%, representing more than EUR 58 million, voted in favor of the plan.
- Decision is binding for all PlusPlus Capital Financial S.à r.l. bondholders in accordance with the restructuring plan.

On 15 August 2024, PlusPlus reported H1 financial results

- Incoming payments from clients in H1'24 were EUR 8.5 million (EUR 10.4 million in H1'23). Collection declined due to aging of portfolios, low purchasing volumes, management resource consumed by reorganization processes and overall economic downturn.
- Net profit in H1'24 amounted to EUR 0.5 million (H1 '23 net profit: 1.1 million EUR). No cost capitalization applied in 2024.
- As of 30 June 2024 ERC of NPL is EUR 163.2 million and decreased by 24.3% compared to ERC at the end of H1'23 (EUR 215.5 million). The decrease is a result of revaluation of acquired debt receivable portfolios.

1 177 TEUR
Collection

242 961 TEUR
Claim balance

66 015
Number of active
claims