

PlusPlus Capital Financial S.à r.l.
(in Judicial Reorganisation)

(“**Issuer**”)

Proxy Form

for the

HOLDERS’ MEETING

on 16 January 2026

(the “**Meeting**”)

relating to the

EUR 100,000,000.00 11 % Senior Secured Bonds 2022/2026

International Securities Identification Number (ISIN): XS2502401552

Common Code: 250240155

(the “**Bonds**”)

INFORMATION ABOUT THE HOLDER

Name:

Company Name:

Residence / Registered Office (Country):

Number of Bonds:

Name of the custodian bank where the
Bonds are held:

Current account number of the Holder with
the custodian bank (IBAN):

Name of the clearing system (Euroclear /
Clearstream):

Securities account number of the custodian
bank held with Euroclear or Clearstream:

Instruction to the Proxyholder for the Meeting with respect to the consideration on the Separate Resolutions Proposal, as further set out under the convening notice dated 25 November 2025 (the “**Convening Notice**”).

Terms defined in the Convening Notice shall have the same meaning in this Proxy Form, unless otherwise defined herein.

AGENDA ITEM	SEPARATE RESOLUTIONS PROPOSAL BY THE ISSUER	YES	NO
2.1	To vote in favour of the write-off of accumulated unpaid interest as of 30 January 2023 until the date of the Meeting and the haircut of 59% of the Initial Nominal Amount.	<input type="checkbox"/>	<input type="checkbox"/>
2.2	To vote in favour of the Revised Terms and Conditions , incorporating the Redemption Schedule, extension of the maturity of the Bonds, reduction of the outstanding principal amount following each partial redemption, cessation of interest accrual, conversion of the denomination of the Bonds and further technical amendments for the most efficient settlement of payments.	<input type="checkbox"/>	<input type="checkbox"/>
2.3	To vote in favour of the termination of the Reorganisation Plan which was approved by the Court on 9 August 2024.	<input type="checkbox"/>	<input type="checkbox"/>
2.4	To vote in favour of the grant of authorisation to the Issuer to take all necessary actions before the Court to ratify the termination of the Reorganisation Plan and to ensure that the Revised Terms and Conditions become fully effective following such termination.	<input type="checkbox"/>	<input type="checkbox"/>

Voting Instructions:

Please explicitly cast your vote separately for each of the items 2.1 -2.4 of the agenda by ticking either **YES** or **NO** within the relevant small box ☐.

I am aware of and understand that if the agenda items constituting the Separate Resolutions Proposal are approved by the requisite majority of Holders, the resolutions passed by the Holders with the necessary majority are equally binding on all Holders.

I. POWER OF ATTORNEY FOR THE MEETING

Power of Attorney

I/We hereby authorise

Proxyholder for the Meeting

Name: Mr. Rüdiger Sailer

Professional Address: 24, rue Jean l'Aveugle

L-1148 Luxembourg

("Proxyholder for the Meeting")

to represent the Holder in the aforementioned Meeting, as defined in the Convening Notice – with the right to grant substitute power of attorney within the same scope as this power of attorney – and to exercise Holder's rights as a holder of the Bonds in connection with such Meeting, including, but not limited to, the voting right from the Bonds held by the Holder, for the Holder under disclosure of the Holder's name or company name in the attendance list.

The present power of attorney will remain in force until and if the Meeting for whatsoever reason, is to be continued or postponed with the same agenda.

In case of doubt, this power of attorney shall be interpreted extensively.

This power of attorney is governed by Luxembourg law and shall be construed and interpreted in accordance with Luxembourg law.

Place: _____

Signature: _____

Name in block letters: _____

Title/Position (in case of legal entity): _____

Please send the completed Proxy Form (only once!) to:

Aalto Capital AG
For the attention of Mr. Steinbeisser
“PlusPlus Capital Financial-Eurobonds: Meeting”
e-mail: manfred.steinbeisser@aaltocapital.com
telephone: +49 175 266 89 01

INFORMATION ON THE PROXY FORM

Please note the explanations to the voting procedure in the convening notice published on 25 November 2025 on the Issuer's website (<https://pluspluscapital.eu/investor-relations>) (the "**Convening Notice**"). **The information in the Convening Notice is solely authoritative.**

In connection with the vote submission, the following must be observed (please note this is not a complete reproduction of all information contained in the Convening Notice):

1. REPRESENTATION THROUGH PROXY

Each holder of the Bonds (respectively one "**Holder**" and together the "**Holders**") may be represented at the Meeting by a proxy. The Holder may choose the person to serve as a proxy; the Proxyholder for the Meeting, or any other third party may be considered at the Meeting.

The proof regarding the granting of proxy must be submitted by the end of the Submission Period at the latest, i.e. until 12 January 2026; at 1:00 pm CET, by email in English to:

Aalto Capital AG
For the attention of Mr. Steinbeisser
"PlusPlus Capital Financial-Eurobonds: Meeting"
e-mail: manfred.steinbeisser@aaltocapital.com
telephone: +49 175 266 89 01

2. SPECIAL CONFIRMATION, BLOCKING NOTICE AND ALTERNATIVE PROOF

In addition, the proxy must, unless these documents have already been transmitted, provide Aalto Capital AG with the proof of the eligibility of the Holder represented by him/her in the form of a **Special Confirmation** and a **Blocking Notice** from the depository bank within the meaning of sections 2.1 and 2.2 below.

Holders should contact their depository bank in good time regarding the formalities of the Special Confirmation and the Blocking Notice.

A Special Confirmation with Blocking Notice form is available on the website of the Issuer (<https://pluspluscapital.eu/investor-relations>).

2.1 Special Confirmation

A special confirmation is a certification of the depository bank which states the aggregate nominal value and/or the number of the Bonds which were credited on the day of the issuance of this certification to the securities account of the respective Holder at this depository bank and in which Holder actually holds the account ("**Special Confirmation**").

(see section 5.3 of the Convening Notice)

2.2 Blocking Notice

A blocking notice from the depository bank is a notice according to which the Bonds held by the Holder are blocked by the depository bank until the completion of the Meeting ("**Blocking Notice**").

(see section 5.3 of the Convening Notice)

Note:

This Proxy Form must be submitted during or before the Submission Period to Aalto Capital AG.
